

Electric Assistance Program System Benefits Charge Reconciliation Report June 2010 (revised July 12, 2010)

Public Service of NH

Retail Delivery KWHs		610,828,834
SBC Low Income EAP Rate	\$	0.0018
SBC Low Income EAP Billed Amount	\$	1,099,491.90
Interest on 10% Reserve Fund Balance ⁽¹⁾		164.35
SBC Low Income EAP Funding	\$	1,099,656.25
EAP Costs		
Discounts Applied to Customers' Bills ⁽²⁾	\$	983,816.00
Payments to Community Action Agencies	\$	102,650.26
Incremental Program Expenditures	\$	2,954.70
Pre-program Arrears Recovery	\$	-
Total EAP Costs		1,089,420.96
SBC Low Income EAP Balance (Revenues exceed expenses)	\$	10,235.29
Total amount due to be remitted to State Treasury	\$	(10,235.29)
Program to Date Reserve Balance	\$	372,886.38

⁽¹⁾ Interest on reserve at 0.53625%

$\$372,886.38 * 0.53625\% * 30/365 = \164.35

⁽²⁾ Discounts applied to customers' bills were inadvertently underreported by \$70,000.

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of June 30, 2010 (Revised July 12, 2010) *

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,203	1	4.4%	\$ 5,658.67	0.6%
	3,668	2	13.3%	24,193.58	2.5%
	4,611	3	16.7%	74,653.93	7.6%
	5,503	4	19.9%	160,440.26	16.3%
	6,123	5	22.2%	257,472.24	26.2%
	<u>6,486</u>	<u>6</u>	<u>23.5%</u>	<u>461,397.32</u>	<u>46.9%</u>
TOTAL	27,594		100.0%	\$ 983,816.00	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

* Discounts for Tier 3 was inadvertently underreported by \$70,000.

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of June 30, 2010

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	56.20	\$	93.71
Average Past Due Amount	\$	134.69	\$	158.78
Total Included Accounts Receivable ⁽¹⁾	\$	1,555,341.03	\$	36,409,182.09
Number of Accounts ⁽¹⁾		27,672		388,513
Percent Past Due:	40.01%	11,072	18.24%	70,865
% Past due 30 days	46.39%	5,136	62.99%	44,638
% Past due 60 days	25.26%	2,797	23.28%	16,497
% Past due 90 days	28.35%	3,139	13.73%	9,730

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2009 - 2010

Information Technology
Program Administration
Brochures
Training
Other

TOTAL EAP ONGOING ADMINISTRATION COSTS

SBC REVENUES COLLECTED (including Interest on Reserve)

<u>For the Quarter Ending June 30, 2010</u>			<u>Cumulative Costs From Oct. 1, 2009 to June 30, 2010</u>		
Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,048	5,547	16,595	30,742	19,719	50,461
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 11,048	\$ 5,547	\$ 16,595	\$ 30,742	\$ 19,719	\$ 50,461
		\$ 3,251,207			\$ 9,479,169